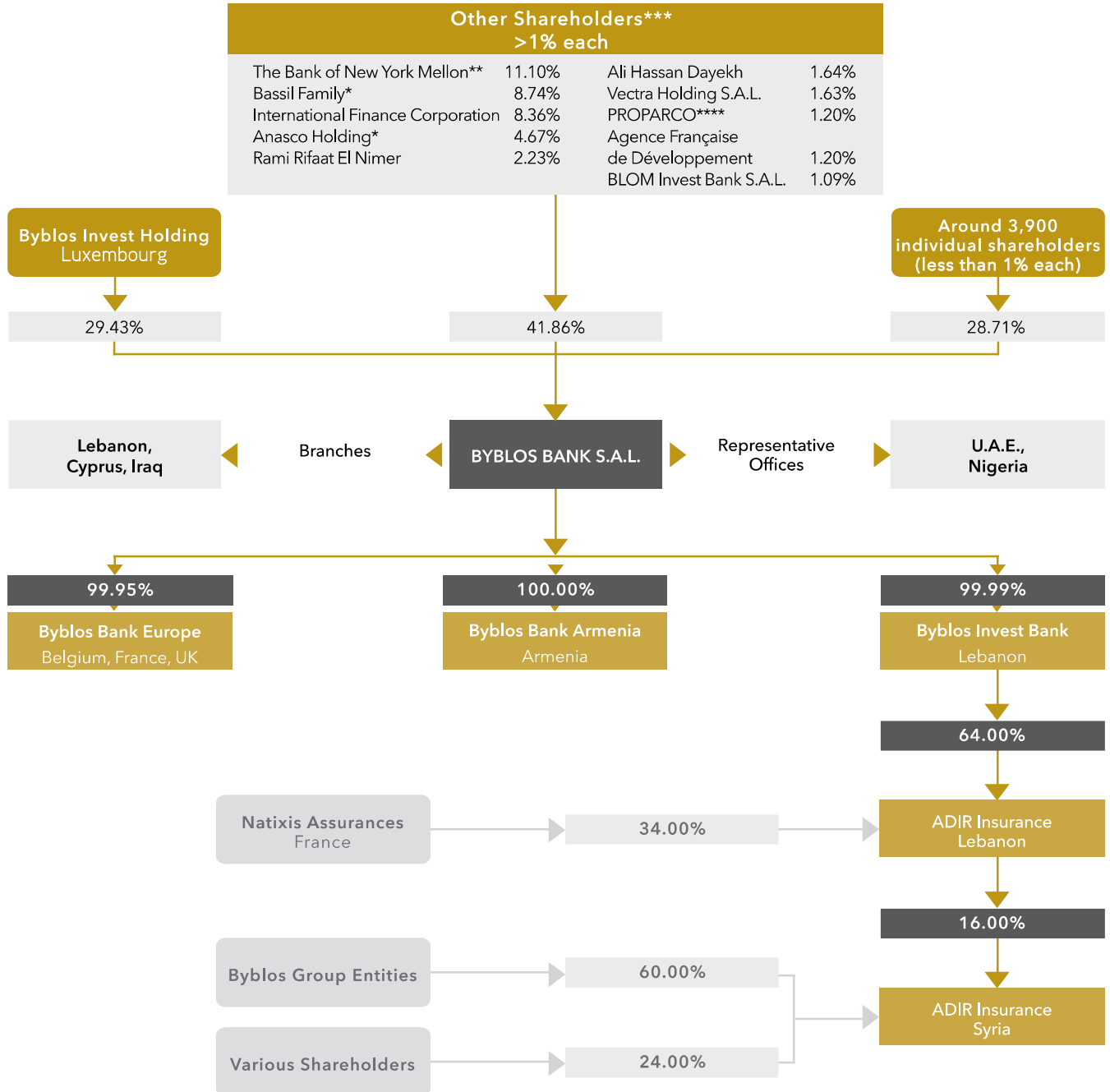


GROUP CHART



* Major shareholders in Byblos Invest Holding.

** The Bank of New York Mellon is the depository bank for the GDR program.

*** Including preferred shares, as at 31 December 2019.

**** Société de Promotion et de Participation pour la Coopération Economique.