

Documents required for Personal Loans

The documents are brought in personally by the borrower or co-borrower within 15 days of submitting the application. Original documents are brought in, but copies are provided to the Bank.

1. Valid Passport or identification card

2. Income details

- For employees (upon request)
 - Certificate of Income reference from the employer, detailing actual income over the last 12 months and mentioning the employee's position and years with the company (or a salary certificate as per a BBAM template)
- For the self-employed
 - Taxpayer registration certificate
 - Private entrepreneur state registration certificate
 - Business authorization documents
 - Proof of address (a copy of the lease agreement or title deed)
 - Financial accounts for past 1 year verified by tax authorities; balance sheet of the previous and current year (or any other proof of income)
 - Income and expenses records for the last 1 year
 - Income statements from the last 2 years
 - turnover reference of all types of existing accounts, certified by the signature and seal of the relevant persons of the respective bank (optional)
- For shareholders
 - State Registry Certificate on shareholders designation

3. Property Documents (in case the loan is backed by collateral)

- Property clearance extract from the State Cadastre of Armenia, the validity of which should not exceed 15 working days at the time of notarization of the contract;
- Property right certificate from the State Cadastre of Armenia, which certifies ownership rights of the seller, and which includes the description and diagram of the real estate; The grounds of the certificate of ownership
- Appraisal report
- Sales and purchase agreement

Additional documents may be required.

Attention: In case there are co-applicants, the same documents must be provided.