

TERM DEPOSIT

INFORMATION BULLETIN

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byblosbankarmenia.am



ATTENTION

Tariffs and conditions laid out in this information bulletin are subject to change. In order to obtain additional up-to-date information about Byblos Bank Armenia terms deposits, please call us at +374 60 61 61 00, visit the Bank's official website at byblosbankarmenia.am or stop by one of our branches, which are located at the following addresses:

- Abovyan 6, Yerevan
- Amiryan 18/3, Yerevan
- Komitas 38/2, Yerevan
- Baghramyan 84/1, Yerevan

You may communicate with the Bank by post or email. The latter eliminates the risk of loss of information and ensures secrecy.

Your Financial Directory (fininfo.am) is an electronic platform that helps compare services offered to individuals and facilitates the selection of the most efficient option for you.

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The Bank is supervised by the Central Bank of Armenia.

TERM DEPOSIT

Byblos Bank Armenia offers term deposits with interest rates and the possibility to collect interest upon maturity or opt for interim interest payout.

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INTEREST

CURRENCY	AMOUNT**	1 MONTH	3 MONTHS***	6 MONTHS***	12 MONTHS***	18 MONTHS***	24 MONTHS***
֏	1,000,000 - 300,000,000*	6%	7.25%	9.25%	9.75%	9.75%	10%
\$	3,000 - 1,000,000*	1.25%	2%	3.25%	4.5%	4.5%	4.75%
€	2,000 - 500,000*	0.25%	0.5%	1.25%	1.75%	2%	2.75%

APY is the same as the nominal interest rate.

In case per the depositor's request the term deposit is returned before maturity or before the emergence of circumstances described in the agreement, interest payable is calculated at the interest rate set by the Bank, provided that it does not exceed the interest accrued on the term deposit.

In the event of early maturity, the recalculation of all interests will be based on the effective interest rate set for Easy Save accounts:

CURRENCY	INTEREST
AMD	4.00%
USD	1.00%
EUR	0.10%

*For amounts exceeding the limits (including the sum of all acting deposits), interest rates are negotiable.

**The minimum amount of a term deposit for non-resident overseas clients is USD 30,000 or c/v in other currency.

***In case of monthly, quarterly, half-yearly or yearly interest payments, the nominal interest rate will decrease by 0.25 percentage points, except for 18- or 24-month AMD deposits, the nominal interest rate of which will decrease by 0.5 percentage points.

TERMS

Term deposits are attracted in AMD, USD and EUR.

The amount of the deposit is not changed during the tenor of deposit agreement.

In case the interest payable resulting from the early withdrawal is less than interest paid, the Bank retains the right to debit other accounts of the client or the principal of the term deposit with the difference.

In case the depositor doesn't request the amount at the end of maturity or when circumstances stipulated by the agreement emerge, the agreement is considered to be prolonged for the same period at the prevailing interest rate applicable at the renewal date, if nothing else is stipulated by the agreement.

During the effect of the deposit agreement the interest rate shall not be unilaterally decreased by the Bank.

At the end of the maturity of term deposit the principal is credited to the current account or demand deposit account, as the client chooses.

Interest is accrued on the term deposit account based on a 365-day (three hundred sixty-five) calendar year. The interests of Term deposit in Armenian drams shall be paid in Armenia drams. In case of foreign currency deposits, the interests shall be paid in Armenian drams or in foreign currency based on the Customer's choice, making necessary currency conversion into AMD at the exchange rate established by the Bank.

All disputes between the Bank and the client are subject to regulation in the courts of the Republic of Armenia. The claims/request of the client with respect to the servicing of the term deposit agreement can also be submitted to the financial mediator in accordance with the procedure defined in the Law on Financial System Mediator of the Republic of Armenia. The Bank may refuse to dispute the resolutions of the financial mediator if the property claim to the Bank does not exceed AMD 250 000 or its equivalent in any foreign currency, while the amount of the transaction does not exceed AMD 500 000 or its equivalent in any foreign currency. It means that the Bank is not able to dispute the resolution of the financial mediator, which satisfies the above-mentioned requirements.

The Bank acts as the tax agent of an individual depositor while paying the accrued interest according to the TAX Code of the Republic of Armenia, charges income tax in the amount of 10% of income (paid interest) and transfers it to the state budget of the Republic of Armenia.

Interest is calculated from the day of investment till the day prior to the maturity date.

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ATTENTION

The interest on funds in your account is calculated on the basis of the nominal interest rate. The Annual Percentage Yield (APY), meanwhile, shows how much income you would earn if the interest were to be compounded to your deposit.

Deposit annual interest rate calculation sample

TENOR	1 year
INTEREST RATE	11%
CURRENCY	AMD
AMOUNT	5,000,000

Interest payable quarterly.

$$I = 5,000,000 * 11/100 = 550,000 \text{ AMD}$$

Deposit annual interest yield calculation

$$A = \sum_{n=1}^N \frac{K_n}{(1 + APY)^{(D_n/365)}}$$

Where:

A - the initial deposit amount,

n - sequential number of repayment,

N - last cash flow, generated under the deposit agreement (including cash flow on the day of deposit attraction), after which the deposit agreement matures,

K_n - mandatory cash flows at attraction and/or during the deposit agreement included the invested deposit and/or capitalized interest and other cash flows, if any,

D_n - a number, indicating the number of days since the attraction to the regular nth cash flow inclusive,

in the event that cash flows at the time of deposit - $D_1 = 0$.

DEPOSIT INSURANCE

The maximum amount and the calculation method of the guaranteed deposit.

The currency structure of the deposit	If you have a deposit only in AMD at the same bank	If you have a deposit only in foreign currency at the same bank	If you have deposits both in AMD and in foreign currency at the same bank	If you have deposits both in AMD and in foreign currency at the same bank
			If the deposit is more than AMD 7 million	If the deposit is less than AMD 7 million
The maximum amount of the deposit guarantee	AMD 16 million	AMD 7 million	AMD 16 million (only the deposit in Armenian drams is guaranteed)	AMD 7 million (the deposit in Armenian drams is fully guaranteed, while the deposit in foreign currency is guaranteed in the amount of the difference between 7 million Armenian drams and the guaranteed deposit in Armenian drams)

TARIFFS

Title	Tariffs*
Statements of account charges	
• Monthly	free
• Duplicate up to 6 months**	3,000
• Duplicate over 6 month**	6,000
Certificate of balance related to accounts or loans**	3,000
Validation of Internal proxy**	5,000
Instructions by Telex, Fax and E-mail (yearly)	20,000
Bank confirmation of information for audit purposes**	10,000
Cash deposit into accounts (AMD/USD/EUR)	0%
Cash deposit of EUR 500 on an account	1%
Cash withdrawal from account against cash credits (deposits) for AMD/USD/EUR	0%
USD cash withdrawal from account against non-cash credits	2%
EUR cash withdrawal from account against non-cash credits	2%
AMD cash withdrawal from account against non-cash credit	0.2%
Exchange of worn out Foreign Currencies quoted by the bank	3%
Cash deposit of USD 5, 10, 20, 50 banknotes issued before 2004 and USD 100 banknotes issued before 2009***	1%
Withdrawal of USD 5, 10, 20, 50 banknotes issued before 2004 and USD 100 banknotes issued before 2009	0%

*Tariffs are presented in AMD

**VAT included

***No fee will be charged when depositing a total of up to USD 1000 per day in said banknotes.

Note: GBP banknotes issued earlier than 1 January 2016 will not be accepted by the Bank.

REQUIRED DOCUMENTS

When fixing a deposit, original documents are brought in, but copies are provided to the Bank.

Documents required from the applicant

- Passport or Identification document
- Public service number*

Documents to be filled and signed at the bank

- Terms and conditions for opening and operating a bank account for Individuals
- Specimen of signature card
- Know Your Customer form
- FATCA Compliance Form
- Notice on procedure and terms of the guarantee of deposit compensation

*Applicable only to the RA citizens or foreign citizens having residency status and actually residing in Armenia

IMPORTANT TO KNOW

According to the law of the Republic of Armenia “On Combating Money Laundering and Terrorism Financing” and for the proper investigation of clients' profile, the Bank can obtain additional documents or other information as per the Know Your Customer principals, as well as ask additional questions during verbal communication (if need be).

According to an agreement with the United States regarding the Foreign Account Tax Compliance Act (FATCA), the Bank may request or gather additional information in order to identify the Depositor's status as a US taxpayer.